

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: HINTON
Local Government Number: 75G695

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
HINTON URBAN RENEWAL	75006	2

TIF Debt Outstanding: 665,885

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	39,342	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	221,358
TIF Sp. Revenue Fund Interest:	181
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	221,539

Rebate Expenditures:	0
Non-Rebate Expenditures:	248,193
Returned to County Treasurer:	0
Total Expenditures:	248,193

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	12,688	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 405,004

Urban Renewal Area Data Collection

Local Government Name: HINTON (75G695)
 Urban Renewal Area: HINTON URBAN RENEWAL
 UR Area Number: 75006

UR Area Creation Date: 12/1994

UR Area Purpose: To help promote economic development and eliminate blight in the City of Hinton. To stimulate , through public involvement and commitment, private investments in commercial and residential development and to create a sound economic base for future growth.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
HINTON CITY/HINTON SCH/HINTON UR TIF INC	75096	75097	8,691,933
HINTON CITY AG/HINTON SCH/HINTON AG UR TIF INC	75098	75099	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	23,746,180	3,765,980	0	0	-50,004	27,462,156	0	27,462,156
Taxable	0	13,234,576	3,389,382	0	0	-50,004	16,573,954	0	16,573,954
Homestead Credits									103

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 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 221,539

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 Returned to County Treasurer: 0
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Projects For HINTON URBAN RENEWAL

Public Safety Bldg Phase 2

Description:	Build building
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	Yes

2015 Grand Street & Water Project

Description:	Street repair & Water main replacement
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Hinton Urban Ren Plan Amend

Description:	Amendment #1 to Hinton Urban Renewal Plan
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For HINTON URBAN RENEWAL

2011 GO Capital Loan Notes-Public Safety Bldg Phase 2

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	243,500
Interest:	4,694
Total:	248,194
Annual Appropriation?:	No
Date Incurred:	09/15/2011
FY of Last Payment:	2016

2015 Grand Street & Water internal Loan

Debt/Obligation Type:	Internal Loans
Principal:	373,513
Interest:	35,491
Total:	409,004
Annual Appropriation?:	No
Date Incurred:	06/04/2015
FY of Last Payment:	2018

2015 Amendment #1 Hinton Urban Renewal

Debt/Obligation Type:	Internal Loans
Principal:	8,023
Interest:	664
Total:	8,687
Annual Appropriation?:	No
Date Incurred:	12/10/2015
FY of Last Payment:	2018

Non-Rebates For HINTON URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	2011 GO Capital Loan Notes- Public Safety Bldg Phase 2
Tied To Project:	Public Safety Bldg Phase 2

TIF Expenditure Amount:	248,193
Tied To Debt:	2015 Grand Street & Water internal Loan
Tied To Project:	2015 Grand Street & Water Project

TIF Expenditure Amount:	0
Tied To Debt:	2015 Amendment #1 Hinton Urban Renewal
Tied To Project:	Hinton Urban Ren Plan Amend

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

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TIF Taxing District Data Collection

Local Government Name: HINTON (75G695)
 Urban Renewal Area: HINTON URBAN RENEWAL (75006)
 TIF Taxing District Name: HINTON CITY/HINTON SCH/HINTON UR TIF INC
 TIF Taxing District Inc. Number: 75097

TIF Taxing District Base Year:	1993	UR Designation	
FY TIF Revenue First Received:	1998	Slum	No
Subject to a Statutory end date?	No	Blighted	12/1994
		Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	23,746,180	3,765,980	0	0	-50,004	27,462,156	0	27,462,156
Taxable	0	13,234,576	3,389,382	0	0	-50,004	16,573,954	0	16,573,954
Homestead Credits									103

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	3,801,273	16,573,954	8,691,933	7,882,021	216,760

FY 2016 TIF Revenue Received: 221,358

TIF Taxing District Data Collection

Local Government Name: HINTON (75G695)
 Urban Renewal Area: HINTON URBAN RENEWAL (75006)
 TIF Taxing District Name: HINTON CITY AG/HINTON SCH/HINTON AG UR TIF INC
 TIF Taxing District Inc. Number: 75099

TIF Taxing District Base Year:	1993	UR Designation	
FY TIF Revenue First Received:	1998	Slum	No
Subject to a Statutory end date?	No	Blighted	12/1994
		Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	13,024	0	0	0	0

FY 2016 TIF Revenue Received: 0